GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

STARRED QUESTION NO:566
ANSWERED ON:05.05.2000
REVIVAL PLAN OF NTC MILLS
ASHOK NAMDEORAO MOHOL;RAMSHETH THAKUR

Will the Minister of TEXTILES be pleased to state:

(a) whether the Union Government have agreed to provide Rs.3,300 crores for implementation of revival plan including voluntary retirement scheme of about 73,000 employees of National Textile Mills;

(b) if so, the details thereof;

(c) the other steps being considered for revival of the sick textile mills in the country;

(d) to what extent these initiatives have been implemented and the results threreof;

(e) the total number of sick NTC mills at present in the country; and

(f) the details of NTC mills which are proposed to be revived under the plan in the country, particularly in Maharashtra, mill-wise?

Answer

MINISTER OF TEXTILES

(SHRI KASHIRAM RANA)

(a)to(f): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PART (a) to (f) OF THE LOK SABHA STARRED QUESTION NO. 566 FOR 5.5.2000

(a): No Sir.

(b): Does not arise.

(c)& (d): On the basis of a unit-wise viability study made by NTC, Government is considering a revised turn around plan for the viable subsidiaries of NTC alongwith the viable mills under them keeping in view the BIFR norms of net worth turning positive within the stipulated period. Govt. has been providing budgetary support to NTC to meet the shortfall in wages and salaries.The interest of the workers will be kept in view in the revival plan.

(e): NTC has 9 subsidiaries with 119 mills. Out of 9 subsidiaries of NTC Ltd., 8 subsidiaries of NTC have been declared sick under Sick Industrial Companies (Special Provision) Act, 1985 by the BIFR

(f): Government have not yet finalised the turn around plan.